

REGISTERED COMPANY NUMBER: 2692718
REGISTERED CHARITY NUMBER: 1015937

Report of the Trustees and
Financial Statements For The Year Ended 31 March 2014
for
The Gloucestershire Deaf Association

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10/10/14 13:46

Kingscott Dix Limited
Chartered Accountants
and Statutory Auditor
Goodridge Court
Goodridge Avenue
Gloucester
Gloucestershire
GL2 5EN

The Gloucestershire Deaf Association

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For The Year Ended 31 March 2014

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The Gloucestershire Deaf Association

Report of the Trustees **For The Year Ended 31 March 2014**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2014. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

2692718

Registered Charity number

1015937

Registered office

Centre for Deaf People
Colin Road
Barnwood
Gloucester
GL4 3JN

Trustees

Mr P Bryan
Mr C Averiss
Mr JP Davies
Mrs H J Gloyn
Mrs K Aiken
Mr R Fletcher
Mr RT Busby
Mr GG Howell
Mr J Close
Mr J Moffitt

- appointed 17.2.14

Company Secretary

Mrs J Hopkins

Auditors

Kingscott Dix Limited
Chartered Accountants
and Statutory Auditor
Goodridge Court
Goodridge Avenue
Gloucester
Gloucestershire
GL2 5EN

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Gloucestershire Deaf Association as a company Limited by guarantee and therefore does not have a share capital. It is governed by its Memorandum and Articles of Association dated 2 March 1992. It is registered with the Charity Commission. The liability of each member is limited to their guaranteed amount of £1.

Recruitment and appointment of new trustees

The only members of the company during the year were the directors who were also the Council of Management. The number of members is unlimited and any person proposed and seconded by the Council of Management may become a member.

Induction and training of new trustees

New trustees attend an induction day when they are familiarised with the Charity's organisational structure. Their legal obligations under Charity and Company Law, as well as the Memorandum and articles of Association are explained. This is also an opportunity to meet key employees and other trustees.

The Gloucestershire Deaf Association

Report of the Trustees **For The Year Ended 31 March 2014**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Board of Trustees (also called the Council of Management) is responsible for the overall running of the charity. To ensure the effective operation of the charity, the Board has established an Operations Committee which meets approximately 10 times a year. The Operations Committee acts as an advisory committee to the Board, as well as having Board-approved delegated powers to oversee the running of the charity. This Committee consists of the Chair of the Board, the Vice-Chair of the Board, who is Chair of the Operations Committee, and Trustees with responsibilities for buildings, finance and personnel. The Treasurer and Company Secretary attend the meeting in an advisory capacity.

Risk management

The trustees are aware of their exposure to risks associated with their position. Every effort is made to minimise possible risks through careful organisation and planning.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principle activity of the charity in the year under review was that of supporting deaf and hard of hearing people within the county of Gloucestershire. This is achieved through the provision of social, spiritual, practical, and advisory assistance, to enable the hearing impaired or those with a mix of hearing and sight impairment, to lead more independent lives within the wider community.

Existing and future services rely on funding from Gloucestershire County Council and other awarding bodies, as well as from private sources including legacies, donations and fundraising events. Following a significant drop in public sector funding for the Third Sector, as well as reduced availability of grants, the charity has introduced charges on some of its hard of hearing work.

Most of the charity's resources are aimed at reaching out into the community to provide assistance to older people in their homes who have acquired hearing loss, as well as providing much needed interpreting skills for the deaf who use British Sign Language.

The work of the Association involves the use of unpaid volunteers for some aspects of its work.

Public benefit

To ensure that the utmost public benefit is delivered to the deaf and hard of hearing community of Gloucestershire, the charity aims to keep its costs to a minimum whilst expanding its fundraising programme and the services provided.

The trustees are therefore confident that The Gloucestershire Deaf Association meets the public benefit requirements and they confirm that they have taken into account the guidance contained in the Charity Commission's general guidance on public benefit where applicable.

ACHIEVEMENT AND PERFORMANCE

The year to March 2014 has been dominated by the issue of the longstanding LGPS pension deficit. Towards the end of the previous year, the charity had recruited new trustees specifically for their key business skills to help negotiate with the LGPS provider and, with their assistance, a settlement agreement was eventually signed in January 2014. The financial impact is significant and there have been some tough decisions to make. Despite this, the Board has been strengthened by investing so much energy and time into finding a way forward that helps the charity stay solvent: by the end of the year it had found a buyer for its car park and had started to raise funds for the building works necessitated by consolidating to half the site at Colin Road.

On the operations side, the charity got under way with two major two-year projects; the first around employment for deaf people, funded through a Department of Work and Pension 'DPULO Facilitation Fund'; and the second around 'Money Matters', funded by Lloyds TSB Foundation Trust. Both projects have been greatly facilitated by the GDA's new Education Room within the Community Centre.

The Gloucestershire Deaf Association

Report of the Trustees For The Year Ended 31 March 2014

ACHIEVEMENT AND PERFORMANCE

GDA's core services have performed above expectation during the year. In contrast to last year's fall in income from the communications support department, this year there was a marked increase. In addition GDA bid successfully for a three-year BSL interpreting contract with the 2Gether NHS Foundation Trust. GDA was also pleased to have its Listening Aid Equipment contract with Gloucestershire County Council extended to March 2014, and then again at the end of the year to September 2014. Hard of hearing services benefited from a grant of £15,000 from Garfield Weston Foundation and saw a good increase both in client numbers and also in equipment sales outside of GDA's contract work with the Council. The organisation continues to run weekly lip reading classes across the county, with numbers steady or rising in each class. Back at Colin Road, Community Centre room hire increased to its highest level, although overall the building continues to run at a loss.

During 2013/2014 GDA invested in training towards PQASSO Level 2 accreditation, using a mentor to review 12 different areas of competency within the charity. By the end of the year, GDA had successfully passed the self-evaluation stage and also the peer to peer assessment. It is now awaiting external assessment.

GDA continues to welcome opportunities for collaboration with other organisations. This year the organisation has worked particularly closely with Deaf Studies Trust and Deaf Access Cymru on the myFriend Network video relay service; this has produced a very positive working relationship, although after a most promising six-month trial during 2012, further funding has not materialised and is hampering the development of video relay at a nationwide level. Attempts to link up with other providers have so far proved futile. Around employment, GDA has also worked well with Remploy, helping several deaf people into work.

A number of fundraising events has raised GDA's profile significantly among the Charity's stakeholders and also externally. These have included a Quiz Night, triathlon, Three Peaks Challenge, and a dinner for 36. GDA has also explored corporate sponsorship for the first time this year, through which we have funded trips for our youth and children's clubs. The fundraising target most quickly achieved was a Transport Appeal run in September, which brought in a £5,000 donation from the Notgrove Trust within two days of the local paper publishing an article about it.

GDA clubs continue to be an important part of the charity's work, with Gloucestershire Deaf Youth Zone (GDYZ) and Cirencester Deaf Children's Club (CDCC) benefiting especially well from donations. GDYZ enjoyed a successful residential at the start of the year, and 75 adults and children were once again treated to a BSL-assisted performance at the Everyman Theatre's annual pantomime.

FINANCIAL REVIEW

Reserves policy

Restricted funds can only be used for the purpose intended by the donor. These funds are shown separately in the accounts. We are committed to using such funds in accordance with the donor's requirements. However, for the avoidance of doubt, such funds may, on a pro rata basis, be used to offset core costs (administration and running costs of the centre) incurred by the activity for which it was intended by the donor.

Unrestricted funds (also called free reserves) represent funds arising from past operating results or unsolicited or unrestricted income from fund raising, legacies or donations.

To ensure the financial viability of the GDA and its ability to meet ongoing commitments, the charity trustees' policy is to maintain sufficient funds (restricted and unrestricted) to cover one year's expenditure (excluding subcontract services). For guidance of trustees, the "expenditure" figure is to be based on the average expenditure for the last three years (excluding subcontract services).

Action should be taken by the Directors should the value of free reserves exceed three times annual expenditure after accounting for restricted funds and liabilities or fall below six months' expenditure.

In addition, the directors may from time to time designate funds from free reserves to develop future projects where this conforms to the aims and objects of the charity. The need for designated funds should be reviewed on an annual basis.

The Gloucestershire Deaf Association

Report of the Trustees
For The Year Ended 31 March 2014

FUTURE DEVELOPMENTS

With regard to the year ahead, the charity will be looking to manage the inevitable disruption that will be associated with re-development works. Despite this, our priority must be to turn our attention once more to re-building reserves so as to provide greater sustainability for existing services and activities.

Other Planned projects include:

Investing in an online video interpreting service to expand our Communications Support Unit
Developing the charity's fundraising events programme, notably through Friends of GDA
Continuing to work in partnership with like-minded organisations to undertake joint projects
Performing a 'whole charity' review of structure and governance.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of The Gloucestershire Deaf Association for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Kingscott Dix Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD :

.....
Mr C Averiss - Trustee

Date:

**Report of the Independent Auditors to the Members of
The Gloucestershire Deaf Association**

We have audited the financial statements of The Gloucestershire Deaf Association for the year ended 31 March 2014 on pages seven to seventeen. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Statement of Trustees Responsibilities set out on page four, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Qualified Opinion arising from non compliance with FRS 15

The charity revalued the freehold land and buildings in March 2013, the valuation being based on an informal statement from a professional valuer. An offer was accepted for 50% of the land for £328,000 which supports the overall valuation presented in the Financial Statements. As the charity did not formally instruct a professional external valuer as required by FRS 15, we are unable to determine if the valuation is materially misstated and our report is qualified accordingly. In this respect the Financial Statements have not been prepared in accordance with United Kingdom Generally Accepted Accounting Practice.

In our opinion:

- except for any adjustment required to the value of the land and buildings that may be required further to a formal professional valuation, the Financial Statements give a true and fair view of the state of the charitable company's affairs as at 31 March 2014 and of its incoming resources and application of those resources including its income and expenditure for the year then ended;
- except for the matter described above in relation to the failure to revalue the freehold land and buildings using a professional valuer, the Financial Statements have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice and have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Report of the Independent Auditors to the Members of
The Gloucestershire Deaf Association**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Peter Morgan (Senior Statutory Auditor)
for and on behalf of Kingscott Dix Limited
Chartered Accountants
and Statutory Auditor
Goodridge Court
Goodridge Avenue
Gloucester
Gloucestershire
GL2 5EN

Date:

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The Gloucestershire Deaf Association

**Statement of Financial Activities
For The Year Ended 31 March 2014**

	Notes	Unrestricted funds £	Restricted funds £	31.3.14 Total funds £	31.3.13 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	61,197	49,361	110,558	127,283
Activities for generating funds	3	37,169	-	37,169	30,668
Investment income	4	126	-	126	3,832
Incoming resources from charitable activities					
General	5	192,769	-	192,769	156,748
Other incoming resources		766	-	766	1,445
Total incoming resources		<u>292,027</u>	<u>49,361</u>	<u>341,388</u>	<u>319,976</u>
RESOURCES EXPENDED					
Charitable activities					
General	6	297,702	94,061	391,763	368,015
Exceptional Pension shortfall		-	-	-	253,000
Car Park sale and redevelopment fees		17,253	-	17,253	-
Governance costs	8	3,400	-	3,400	3,360
Other resources expended		9,707	-	9,707	9,984
Total resources expended		<u>328,062</u>	<u>94,061</u>	<u>422,123</u>	<u>634,359</u>
NET INCOMING/(OUTGOING) RESOURCES					
		(36,035)	(44,700)	(80,735)	(314,383)
Other recognised gains/losses					
Freehold land & buildings revaluation		-	-	-	234,000
Gains/losses on fixed asset investments		9,160	-	9,160	15,247
Net movement in funds		<u>(26,875)</u>	<u>(44,700)</u>	<u>(71,575)</u>	<u>(65,136)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>370,082</u>	<u>80,819</u>	<u>450,901</u>	<u>516,037</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>343,207</u></u>	<u><u>36,119</u></u>	<u><u>379,326</u></u>	<u><u>450,901</u></u>

The notes form part of these financial statements

The Gloucestershire Deaf Association

**Balance Sheet
At 31 March 2014**

	Notes	Unrestricted funds £	Restricted funds £	31.3.14 Total funds £	31.3.13 Total funds £
FIXED ASSETS					
Tangible assets	13	518,193	-	518,193	526,487
Investments	14	82,382	-	82,382	173,212
		<u>600,575</u>	<u>-</u>	<u>600,575</u>	<u>699,699</u>
CURRENT ASSETS					
Stocks		4,125	-	4,125	3,538
Debtors	15	39,490	-	39,490	29,268
Cash at bank		450	36,119	36,569	90,439
		<u>44,065</u>	<u>36,119</u>	<u>80,184</u>	<u>123,245</u>
CREDITORS					
Amounts falling due within one year	16	(52,207)	-	(52,207)	(120,043)
		<u>(8,142)</u>	<u>36,119</u>	<u>27,977</u>	<u>3,202</u>
NET CURRENT ASSETS/(LIABILITIES)					
		<u>592,433</u>	<u>36,119</u>	<u>628,552</u>	<u>702,901</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
CREDITORS					
Amounts falling due after more than one year	17	(249,226)	-	(249,226)	(252,000)
NET ASSETS					
		<u>343,207</u>	<u>36,119</u>	<u>379,326</u>	<u>450,901</u>
FUNDS					
18					
Unrestricted funds:					
Fixed assets and Working Capital				343,207	340,082
Building Repairs				-	30,000
				<u>343,207</u>	<u>370,082</u>
Restricted funds				36,119	80,819
TOTAL FUNDS					
				<u>379,326</u>	<u>450,901</u>

The notes form part of these financial statements

The Gloucestershire Deaf Association

Balance Sheet - continued

At 31 March 2014

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
Mr C Averiss -Trustee

.....
Mrs K Aiken -Trustee

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The Gloucestershire Deaf Association

Notes to the Financial Statements For The Year Ended 31 March 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donations, legacies and other forms of voluntary income or defined benefit are included in the accounts when received.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Freehold Land	No Depreciation
Freehold Buildings	2% on Cost
Motor Vehicles	20% on Cost
Fixtures and Equipment	10% - 25% on Cost
Computer Equipment	25% on cost

The charity opted to revalue the Freehold Land and buildings from 2013.

Freehold property has not been depreciated in the year as the trustees believe that by continuing to revalue the building regularly in accordance with FRS 15, any depreciation thereon would be immaterial to the accounts.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The Gloucestershire Deaf Association

Notes to the Financial Statements - continued
For The Year Ended 31 March 2014

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The Charity operated a defined benefit pension scheme for the benefit of one existing employee and a number of previous employees who have retired and are drawing pension entitlement from the scheme. The scheme ceased in October 2013 following the retirement of the last existing employee.

Before the year ended 2012 the charity recognised the deficit arising from the latest actuarial report as a provision in the financial statements in accordance with FRS17.

At the year end the final liability had been agreed together with a repayment schedule and accordingly this is shown as a liability rather than a provision.

2. VOLUNTARY INCOME

	31.3.14	31.3.13
	£	£
Donations	10,023	7,821
Legacies	277	1,570
GIS for sheltered employment support	-	748
Lloyds TSB Older Peoples Programme	-	46,300
NHS: Equipment distribution	45,000	45,000
Fundraising activities	9,097	5,129
Children & young people	-	3,500
MyFriend Network	-	3,813
Gloucestershire Deaf Childrens Society	-	8,402
Lip Reading Grant (Santander)	1,593	5,000
Garfield Weston Trust - H of H	15,000	-
Facilitation Fund	22,555	-
Deaf Awareness	2,013	-
Transport Funding	5,000	-
	<u>110,558</u>	<u>127,283</u>

3. ACTIVITIES FOR GENERATING FUNDS

	31.3.14	31.3.13
	£	£
Hiring out of facilities	<u>37,169</u>	<u>30,668</u>

4. INVESTMENT INCOME

	31.3.14	31.3.13
	£	£
Investment income and interest	<u>126</u>	<u>3,832</u>

5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	31.3.14	31.3.13
	£	£
Interpreting Services	152,918	124,985
Activity income, equipment sales and course fees	<u>39,851</u>	<u>31,763</u>
	<u>192,769</u>	<u>156,748</u>

The Gloucestershire Deaf Association

**Notes to the Financial Statements - continued
For The Year Ended 31 March 2014**

6. CHARITABLE ACTIVITIES COSTS

	Direct costs (See note 7)	Totals
	£	£
General	391,763	391,763
Car Park sale and redevelopment fees	17,253	17,253
	<u>409,016</u>	<u>409,016</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.3.14	31.3.13
	£	£
Staff costs	180,833	411,309
Lip reading tutors	6,358	6,383
Recruitment costs	334	1,935
Interpreting	110,867	89,876
Telephone and Advertising	5,292	4,125
Cleaning	8,385	7,986
Training	610	299
Printing, postage and Stationery	5,540	4,403
Equipment repairs & Maintenance	6,019	5,333
Travelling and Expenses	6,847	5,984
Subscriptions and Sundries	2,591	2,887
Heating and Lighting	9,445	10,487
Repairs and Renewals	2,846	2,616
Rates and Insurance	5,780	4,743
Bank Charges	813	757
Professional and Legal Fees	18,788	24,145
Accountancy and Bookkeeping	9,911	8,098
Activity and Course Costs	7,257	14,764
Fundraising Expenses	-	1,043
Equipment for resale	17,620	12,160
Website costs	968	1,318
Redundancy costs	-	364
Interest payable and similar charges	1,912	-
	<u>409,016</u>	<u>621,015</u>

This year the direct charitable includes the exceptional item of £17,253 being the legal fees in relation to the Car park sale and redevelopment..

8. GOVERNANCE COSTS

	31.3.14	31.3.13
	£	£
Auditors remuneration	3,400	3,360
	<u>3,400</u>	<u>3,360</u>

9. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	31.3.14	31.3.13
	£	£
Depreciation - owned assets	9,707	9,985
	<u>9,707</u>	<u>9,985</u>

The Gloucestershire Deaf Association

Notes to the Financial Statements - continued
For The Year Ended 31 March 2014

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2014 nor for the year ended 31 March 2013.

Trustees' expenses

During the year travelling and other expenses of £nil (2013: £99) were reimbursed to trustees.

11. STAFF COSTS

	31.3.14	31.3.13
	£	£
Wages and salaries	163,128	143,824
Social Security costs	13,194	11,699
Pension costs current	4,511	2,786
Exceptional pension shortfall	-	253,000
	<u>180,833</u>	<u>411,309</u>

The average number of employees during the year was:

	31.3.14	31.3.13
Service delivery	<u>10</u>	<u>8</u>

12. EXCEPTIONAL ITEMS

The legal and professional fees of £17,253 relating to the proposed car park sale and redevelopment have been disclosed as an exceptional item.

13. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2013	500,000	34,406	23,664	558,070
Additions	-	750	663	1,413
At 31 March 2014	<u>500,000</u>	<u>35,156</u>	<u>24,327</u>	<u>559,483</u>
DEPRECIATION				
At 1 April 2013	-	16,435	15,148	31,583
Charge for year	-	5,020	4,687	9,707
At 31 March 2014	<u>-</u>	<u>21,455</u>	<u>19,835</u>	<u>41,290</u>
NET BOOK VALUE				
At 31 March 2014	<u>500,000</u>	<u>13,701</u>	<u>4,492</u>	<u>518,193</u>
At 31 March 2013	<u>500,000</u>	<u>17,971</u>	<u>8,516</u>	<u>526,487</u>

The Gloucestershire Deaf Association

Notes to the Financial Statements - continued
For The Year Ended 31 March 2014

13. TANGIBLE FIXED ASSETS - continued

The freehold land and buildings were revalued in 2013 at £500,000. It is considered that the current open market value of the land and buildings is likely to be in excess of this, given that a firm offer for the sale of 50% of the land, which is undeveloped, has been received for £328,000.

A formal professional revaluation (as required by FRS 15 and the Charities SORP) was not undertaken in 2013 or the current year.

The historical cost of freehold land and buildings included above at valuation as of 31 March 2014, was £532,033.

14. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2013	173,212
Additions	10
Disposals	(100,000)
Revaluations	9,160
	<hr/>
At 31 March 2014	82,382
	<hr/>
NET BOOK VALUE	
At 31 March 2014	82,382
	<hr/> <hr/>
At 31 March 2013	173,212
	<hr/> <hr/>

There were no investment assets outside the UK.

At the year end the non cash element of this portfolio cost value was £81,545 (2013: £173,159).

The original cost of the investment was £63,117 and there were unrealised gains of £18,428 on this at the year end.

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.14 £	31.3.13 £
Trade debtors	25,252	22,122
Prepayments and accrued income	14,238	7,146
	<hr/>	<hr/>
	39,490	29,268
	<hr/> <hr/>	<hr/> <hr/>

The Gloucestershire Deaf Association

Notes to the Financial Statements - continued
For The Year Ended 31 March 2014

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.14	31.3.13
	£	£
Trade creditors	20,958	8,513
Social security and other taxes	2,989	3,870
Other creditors	4,642	4,086
Defined benefit pension scheme liability	6,350	85,000
Accrued expenses	17,268	18,574
	<u>52,207</u>	<u>120,043</u>

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.14	31.3.13
	£	£
Defined benefit pension scheme liability	<u>249,226</u>	<u>252,000</u>

The Charity operated a defined benefit pension scheme for the benefit of one existing employee and a number of previous employees who have retired and are drawing pension entitlement from the scheme. The scheme ceased in October 2013 following the retirement of the last existing employee.

A funding deficit arose based on actuarial reports which the charity recognised in prior periods as a provision in the financial statements in accordance with FRS 17. The charity was in dispute with the County Council as to the legality of the claim for the part of the deficit. A settlement agreement was finally signed this year which agreed a fixed and final liability of £481,000.

The liability at the end of the year was £255,576 and this is secured by a fixed charged over the land and buildings on the south side of Barnwood Road, Gloucester.

The Gloucestershire Deaf Association

**Notes to the Financial Statements - continued
For The Year Ended 31 March 2014**

18. MOVEMENT IN FUNDS

	At 1.4.13 £	Net movement in funds £	Transfers between funds £	At 31.3.14 £
Unrestricted funds				
Fixed assets and Working Capital	340,082	(26,875)	30,000	343,207
Building Repairs	30,000	-	(30,000)	-
	<u>370,082</u>	<u>(26,875)</u>	<u>-</u>	<u>343,207</u>
Restricted funds				
Youth	9,192	(3,101)	-	6,091
Family Support	7,720	(7,720)	-	-
Hard Of Hearing	-	7,500	-	7,500
Needs Assessment	400	-	-	400
Ruby legacy	9,395	-	-	9,395
Community Centre Upkeep	475	-	-	475
Glos Deaf Childrens Society	8,402	(3,812)	-	4,590
My Friend Network	3,813	(3,813)	-	-
Lip Reading (Santander)	2,500	(2,500)	-	-
Lloyds TSB Foundation Trust	38,922	(36,996)	-	1,926
Stroud Lip Reading	-	1,000	-	1,000
Transport Funding	-	4,742	-	4,742
	<u>80,819</u>	<u>(44,700)</u>	<u>-</u>	<u>36,119</u>
TOTAL FUNDS	<u>450,901</u>	<u>(71,575)</u>	<u>-</u>	<u>379,326</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Fixed assets and Working Capital	292,027	(328,062)	9,160	(26,875)
Restricted funds				
Hard Of Hearing	15,000	(7,500)	-	7,500
Glos Deaf Childrens Society	-	(3,812)	-	(3,812)
My Friend Network	-	(3,813)	-	(3,813)
Lip Reading (Santander)	-	(2,500)	-	(2,500)
Lloyds TSB Foundation Trust	-	(36,996)	-	(36,996)
Stroud Lip Reading	1,593	(593)	-	1,000
Transport Funding	5,000	(258)	-	4,742
SETIT - Deaf Awareness	2,013	(2,013)	-	-
Zurich - Education Centre	3,200	(3,200)	-	-
Facilitation Fund	22,555	(22,555)	-	-
Youth	-	(3,101)	-	(3,101)
Family Support	-	(7,720)	-	(7,720)
	<u>49,361</u>	<u>(94,061)</u>	<u>-</u>	<u>(44,700)</u>
TOTAL FUNDS	<u>341,388</u>	<u>(422,123)</u>	<u>9,160</u>	<u>(71,575)</u>

The Gloucestershire Deaf Association

Notes to the Financial Statements - continued
For The Year Ended 31 March 2014

18. MOVEMENT IN FUNDS - continued

RESTRICTED FUNDS

All expenditure under each project has been paid out in accordance with the restrictions placed on the funds and there are sufficient resources held to enable the funds to be applied in accordance with the restrictions.

DESIGNATED FUND

The Council of Management have designated the following funds to finance future expenditure under each of the categories shown:

Fixed assets and working capital

19. ULTIMATE CONTROLLING PARTY

The Company is controlled by the Council of Management.

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The Gloucestershire Deaf Association

**Detailed Statement of Financial Activities
For The Year Ended 31 March 2014**

	31.3.14 £	31.3.13 £
INCOMING RESOURCES		
Voluntary income		
Donations	10,023	7,821
Legacies	277	1,570
GIS for sheltered employment support	-	748
Lloyds TSB Older Peoples Programme	-	46,300
NHS: Equipment distribution	45,000	45,000
Fundraising activities	9,097	5,129
Children & young people	-	3,500
MyFriend Network	-	3,813
Gloucestershire Deaf Childrens Society	-	8,402
Lip Reading Grant (Santander)	1,593	5,000
Garfield Weston Trust - H of H	15,000	-
Facilitation Fund	22,555	-
Deaf Awareness	2,013	-
Transport Funding	5,000	-
	<hr/>	<hr/>
	110,558	127,283
Activities for generating funds		
Hiring out of facilities	37,169	30,668
Investment income		
Investment income and interest	126	3,832
Incoming resources from charitable activities		
Interpreting Services	152,918	124,985
Activity income, equipment sales and course fees	39,851	31,763
	<hr/>	<hr/>
	192,769	156,748
Other incoming resources		
Other incoming resources	766	1,445
	<hr/>	<hr/>
Total incoming resources	341,388	319,976
RESOURCES EXPENDED		
Charitable activities		
Wages	163,128	143,824
Social security	13,194	11,699
Pensions	4,511	255,786
Lip reading tutors	6,358	6,383
Recruitment costs	334	1,935
Interpreting	110,867	89,876
Telephone and Advertising	5,292	4,125
Cleaning	8,385	7,986
Training	610	299
Printing, postage and Stationery	5,540	4,403
Equipment repairs & Maintenance	6,019	5,333
Carried forward	324,238	531,649

This page does not form part of the statutory financial statements

The Gloucestershire Deaf Association

Detailed Statement of Financial Activities
For The Year Ended 31 March 2014

	31.3.14 £	31.3.13 £
Charitable activities		
Brought forward	324,238	531,649
Travelling and Expenses	6,847	5,984
Subscriptions and Sundries	2,591	2,887
Heating and Lighting	9,445	10,487
Repairs and Renewals	2,846	2,616
Rates and Insurance	5,780	4,743
Bank Charges	813	757
Professional and Legal Fees	18,788	24,145
Accountancy and Bookkeeping	9,911	8,098
Activity and Course Costs	7,257	14,764
Fundraising Expenses	-	1,043
Reallocate restricted fund expenditure	-	-
Equipment for resale	17,620	12,160
Website costs	968	1,318
Redundancy costs	-	364
Interest on Pension	1,912	-
	<hr/>	<hr/>
	409,016	621,015
Governance costs		
Auditors remuneration	3,400	3,360
Other resources expended		
Fixtures and fittings	5,020	4,881
Computer equipment	4,687	5,103
	<hr/>	<hr/>
	9,707	9,984
Total resources expended	<hr/>	<hr/>
	422,123	634,359
Net expenditure	<hr/>	<hr/>
	(80,735)	(314,383)
	<hr/>	<hr/>